

CHOICE OF TENANCY

Re: _____
Property Address

In connection with my purchase of the Property, I hereby direct **Harvest Title & Escrow, LLC** to recite, in the Deed, Deed of Trust (if any), Title Insurance Policy(ies), and any other necessary or appropriate documentation the following tenancy, indicated by my initials in the area provided below:

- _____ 1. SOLE OWNER: An undivided ownership interest by **one person** with no other party having a right or interest in or to the Property.

- _____ 2. TENANTS BY THE ENTIRETY: An undivided ownership by both **husband and wife**, with the right to the entire property passing to the surviving spouse upon the death of one (1) spouse.

- _____ 3. JOINT TENANTS: An equal ownership interest by all parties named on the deed with rights of ownership vesting in the survivor of all owners

- _____ 4. TENANTS IN COMMON: An individual ownership interest in a portion of the Property (either equal or unequal) with another party and sharing a common interest and right to use as to the whole. Tenants in Common **does not provide** for survivorship rights. Thus, a will is recommended to identify the recipient of the ownership interest upon the death of one of the owners.
_____ % to: _____ % to: _____
_____ % to: _____ % to: _____

- _____ 5. CORPORATION, LLCs AND PARTNERSHIP: Artificial entities created under state law as a Corporation, Limited Liability Company or Partnership of two or more individuals or entities to carry on, as co-owners, a business for profit.

- _____ 6. LIVING TRUST: A trust is a written agreement whereby trustees appointed in the agreement hold title to property for the benefit of the beneficiaries named therein. It is the trustees who hold title to the property and not the trust. A living trust is an estate-planning tool that provides instruction on how the property will be transfer upon death.

I acknowledge that I have been provided with the opportunity to consult with an attorney of my own choosing as to which manner of title is suitable for my situation. Having been fully informed as set forth above, I direct **Harvest Title & Escrow, LLC** to utilize the initialed tenancy in preparing my documentation with respect to the property.

WITNESS MY HAND and SEAL this ____ day of _____, 20____.

Signature (SEAL)

Signature (SEAL)

Print Name: _____

Print Name: _____

Signature (SEAL)

Signature (SEAL)

Print Name: _____

Print Name: _____